HEICO CORP Form 4 March 09, 2006

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or

Expires: January 31, 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MENDELSON ERIC A			2. Issuer Name and Ticker or Trading Symbol HEICO CORP [HEI, HEI.A]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(Last) (First) (Middle)		3. Date of Earliest Transaction	(Check all applicable)		
825 S. BRICKELL BAY DRIVE, SUITE 1643			(Month/Day/Year) 03/07/2006	_X_ Director 10% Owner Selection Other (specify below) Executive Vice President		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
MIAMI 33131			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tal	-Derivativ	uired, Disposed of, or Beneficially Owned					
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code (Instr. 8)	oror Dispos (Instr. 3, 4	urities Acquired (A) sposed of (D) 3, 4 and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	03/07/2006		Code V M	Amount 31,200	(D)	Price \$ 3.8175	· ·	D	
Class A Common Stock	03/07/2006		M	24,664	A	\$ 6.3749	59,797	D	
Class A Common Stock	03/07/2006		M	3,136	A	\$ 6.3366	62,933	D	
Class A Common	03/07/2006		S	59,000	D	\$ 27	3,933	D	

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Common Stock	78,965	D	
Class A Common Stock	147,409	I	Owned by Corporation (1)
Common Stock	157,282	I	Owned by Corporation (1)
Common Stock	82,360	I	Owned by Partnership (2)
Common Stock	950	I	As custodian for minor children
Class A Common Stok	1,094	I	As custodian for minor children
Common Stock	19,927	I	By 401(k) (3)
Class A Common Stock	18,929	I	By 401(k) (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (right to	\$ 3.8175	03/07/2006		M		31,200	03/19/1996	03/19/2006	Class A Common	31,200

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purchase Class A Common Stock)							Stock	
Option (right to purchase Class A Common Stock)	\$ 6.3749	03/07/2006	M	24,664	03/19/1996	03/19/2006	Class A Common Stock	24,664
Option (right to purchase CLass A Common Stock)	\$ 6.3366	03/07/2006	M	3,136	03/19/1996	03/19/2006	Class A Common Stock	3,136

Reporting Owners

Reporting Owner Name / Address	Relationships						
.t g	Director	10% Owner	Officer	Other			
MENDELSON ERIC A 825 S. BRICKELL BAY DRIVE SUITE 1643 MIAMI 33131	X		Executive Vice President				

Signatures

Eric A.

Mendelson 03/08/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares owned by Mendelson International Corporation whose stock is owned solely by the Reporting Person and Victor Mendelson, the brother of the Reporting Person.
- (2) Represents shares owned by EAM Management Limited Partners, a partnership whose sole general partner is a corporation controlled by the Reporting Person.
- (3) Represents shares held for the benefit of the Reporting Person by the HEICO Corporation 401(k), based on a plan statement dated March 7, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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