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INTERNATIONAL ASSETS HOLDING CORP

Form 3 January 10, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1.	Name and Address of Report	ing Person*							
	COFRANCESCO, JR.	EDWARD		R.					
	(Last)	(First)		(Middle)					
	250 PARK AVENUE S. SUITE 2	00							
		(Street)							
	WINTER PARK	FL 		32789 					
	(City)	(State)		(Zip)					
2.	Date of Event Requiring St	atement (Month/Da	 y/Year)						
	JANUARY 1, 2002								
3.	IRS Identification Number				y)				
4. Issuer Name and Ticker or Trading Symbol									
	INTERNATIONAL ASSETS HOLDING CORPIRATION IAAC								
5.	Relationship of Reporting Person to Issuer (Check all applicable)								
	[_] Director		_] 10% 0						
	[X] Officer (give title b	elow) [_] Other	(specify below)					
EXECUTIVE VICE PRESIDENT									
6.	6. If Amendment, Date of Original (Month/Day/Year)								
	·								
7.	line)								
[X] Form Filed by One Reporting Person									
	[] Form Filed by More than One Reporting Person								

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			Beneficially Owned	=======	
1. Title of Security (Instr. 4)	Benef (Inst	t of Securitie icially Owned r. 4)	Indirect (I (Instr. 5)	or) 4. Natur (Instr.	4)
	=======	========		=======================================	:=======
			neficially Owned		
(e.g., puts, ca			nvertible securitie		
	2. Date Exercisabl		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		
	(Month/	piration Date Day/Year)		Amount or	4. Conve sion Exerc
1. Title of Derivative Security (Instr. 4)		tion	Title	Number of Shares	Price Deriv
INTERNATIONAL ASSETS HOLDING CORP. OPTIONS	12/22/01*	12/22/10		•	2.12
INTERNATIONAL ASSETS HOLDING CORP. OPTIONS	12/22/02**	12/22/11	COMMON	20,000	0.6

Explanation of Responses: STOCK OPTIONS GRANTED TO EMPLOYEE OF THE ISSUER. *6666 BECOME EXERCISABLE ON 12/22/01; AN ADDITIONAL 6666 BECOME EXERCISABLE ON 12/22/02; AN ADDITIONAL 6668 BECOME EXERCISABLE ON 12/22/03. **6666 BECOME EXERCISABLE ON 12/22/03; AN ADDITIONAL 6668 BECOME EXERCISABLE ON 12/22/03; AN ADDITIONAL 6668 BECOME EXERCISABLE ON 12/22/04.

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/S/ EDWARD R. COFRANCESCO, JR. 01/08/02

**Signature of Reporting Person Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space provided is insufficient, see Instruction 6 for procedure.