

ARCON CORP  
Form 4  
February 07, 2003

[ ]

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box if  
no longer subject  
to Section 16.

Form 4 or Form 5  
obligations may  
continue. *See*  
Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section  
17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the  
Investment Company Act of 1940

(Print or Type  
Responses)

**OMB APPROVAL**

OMB Number: 3235-0287

Expires: January 31, 2005

Estimated average burden  
hours per response. . . . 0.5

1.	2.	6.
Name and Address of Reporting Person*	Issuer Name <b>and</b> Ticker or Trading Symbol  Airtrax, Inc. (AITX)	(Last) (First) Relationship of Reporting Person to Issuer  (Check all applicable)
		(MRS) Identification Number of Reporting Person, if an entity (voluntary) (Corp.)

\_\_\_\_\_  
Director

  x

10%  
Owner

—  
Officer  
(give  
title  
below)

—  
Other  
(specify  
below)

4. (Street)  
Statement 870-B  
for Central  
Month/Day/Year Ave

2/7/03

5. 7. (City) (State) (Zip) **Table I Non-Derivative Securities Acquired,  
Disposed of, or Beneficially Owned**

If Individual or Hammonton, NJ  
Amendment/Group 08037  
Date Filing (Check  
of Applicable  
Original Line)  
(Month/Day/Year)

\_X\_

Form filed by  
One  
Reporting  
Person

—

Form filed by  
More than  
One  
Reporting  
Person

1.	2.	2A.	3.	4.	5.	6.	7.
Title of Security (Instr. 3)	Transaction Date (Month/Day/Year)	Deemed Execution Date, if any (Month/Day/Year)	Section 8(a) Code (Instr. 8)	Acquired or Disposed of (Instr. 3, 4 and 5)	Amount or Number of Securities (Instr. 3, 4 and 5)	Ownership Form: Direct (Daily) or Indirect (Instr. 4)	Reporting Person (Instr. 4)
(A) or Amount (D) Price		Common stock		02/06/03			Code V A
180,000 A 1/	280,000	I		Held by Peter Amico, the sole owner of Arcon Corp.	Common stock		
	1,408,892.	D		Held as security for a loan	Common stock		
	305,737	I		Held by affiliate	Voting preferred stock		
	275,000	D					

1/ Of the total amount, 20,000 shares were exercised at a total price of \$2.00, 50,000 shares were exercised at \$0.315 per share, 60,000 shares were exercised at a price of \$0.1575 per share, and 50,000 shares were exercised at a total price of \$0.01.

**Table II Derivative Securities Acquired, Disposed of, or Beneficial (e.g., puts, calls, warrants, options, convertible securities)**

1.	2.	3.	3A.	4.	5.	6.
Title of Derivative	Conversion or Exercise	Transaction	Deemed Execution	Transaction	Number of Derivative	Date Exercised

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Security (Instr.3)	Price of Derivative Security	Date (Month/Day/Year)	Date, if any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	and Expiration Date (Month/Day/Year)
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Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Preferred stock
	1/		1/	1/	Common stock	1/	1/	1/

Explanation  
 1/ Arcon Co  
 stock has a s  
 5% of the st  
 quarter to w  
 stock at a pr  
 the common  
 the preferred  
 issuance of  
 fiscal 2003 l

Arcon Corp.

/s/Peter Amico

Peter Amico-President  
 \*\*Signature of Reporting Person

Reminder:

Report on a separate line for each class of securities beneficially owned directly or indirectly.  
 \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).  
 \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.  
 Note: File three copies of this Form, on of which must be manually signed. If space is insufficient, *see*