

Edgar Filing: VSB BANCORP INC - Form 8-K

VSB BANCORP INC  
Form 8-K  
January 25, 2007

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 24, 2007

VSB Bancorp, Inc.

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(Exact Name of Registrant as specified in its charter)

New York

0-50237

11-3680128

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(State or other jurisdiction  
of incorporation)

Commission File  
Number

IRS Employer  
Identification No.

3155 Amboy Road, Staten Island, New York 10306

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Address of principal executive offices (Zip/Postal Code)

Registrant's telephone number: 718-979-1100

n/a

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(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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## SIGNATURES

### ITEM 2.02 RESULTS OF OPERATIONS AND FINANCIAL CONDITION

On January 24, 2007, VSB Bancorp, Inc. (the "Company") reported its results of operations for the quarter ended December 31, 2006 of \$723,783 or diluted earnings per share of \$0.38 and for the year ended December 31, 2006 of \$2,545,593 or diluted earnings per share of \$1.36. All share data has been adjusted for the Bancorp's five-for-four stock split, in the form of a 25% stock dividend, paid on May 18, 2006. The balance sheet includes the effects of adopting SEC Staff Accounting Bulletin Number 108. The Company's return on average assets and average equity was 1.25% and 15.91%, respectively, for the quarter ended December 31, 2006. This information and the accompanying press release were disseminated on January 24, 2007 through the broad distribution of the press release in a manner designed to provide broad, non-exclusionary distribution of the information to the public, but this voluntary report on Form 8-K is being filed so that the public can have a consistent source for earnings releases by searching the SEC's EDGAR database.

### ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

- c. Exhibits - Press Release dated January 24, 2007 of VSB Bancorp, Inc. describing the results of operations for the quarter and the year ended December 31, 2006 is annexed as Exhibit 99.1.

For additional information, see annexed Exhibit 99.1.

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: January 24, 2007

VSB Bancorp, Inc.

By: /s/ RAFFAELE M. BRANCA

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Raffaele M. Branca  
Executive Vice President and CFO

## INDEX TO EXHIBITS

Exhibit No.	Description
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99.1	Press Release reporting results of operations for the quarter and year ended December 31, 2006.