

COMPTON H RAY  
Form 4  
May 27, 2005

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
COMPTON H RAY

2. Issuer Name and Ticker or Trading Symbol  
HIBBETT SPORTING GOODS INC  
[HIBB]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
500 VOLVO PARKWAY  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
05/27/2005

Director  10% Owner  
 Officer (give title below)  Other (specify below)

CHESAPEAKE, VA 23320  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V Amount (A) or (D) Price			
Common Stock, par value \$.01 per share	05/27/2005		M	8,438	A \$ 5.43	0	D	
Common Stock, par value \$.01 per share	05/27/2005		S	8,438	D \$ 35	0	D	
Common Stock, par value \$.01 per share	05/27/2005		M	8,438	A \$ 10.29	0	D	

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Common Stock, par value \$.01 per share	05/27/2005	S	8,438	D	\$ 35	0	D
Common Stock, par value \$.01 per share	05/27/2005	M	8,438	A	\$ 9.07	0	D
Common Stock, par value \$.01 per share	05/27/2005	S	8,438	D	\$ 35	0	D
Common Stock, par value \$.01 per share	05/27/2005	M	8,438	A	\$ 9.51	0	D
Common Stock, par value \$.01 per share	05/27/2005	S	8,438	D	\$ 35	0	D
Common Stock, par value \$.01 per share	05/27/2005	M	5,625	A	\$ 20.73	0	D
Common Stock, par value \$.01 per share	05/27/2005	S	5,625	D	\$ 35	0	D
Common Stock, par value \$.01 per share	05/27/2005	M	3,750	A	\$ 24.67	0	D
Common Stock, par value \$.01 per share	05/27/2005	S	3,750	D	\$ 35	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Director Stock Option (right to buy)	\$ 5.43	05/27/2005		M	8,438	01/28/2000 01/28/2010	Common Stock	8,438
Director Stock Option (right to buy)	\$ 10.29	05/27/2005		M	8,438	01/31/2001 01/31/2011	Common Stock	8,438
Director Stock Option (right to buy)	\$ 9.07	05/27/2005		M	8,438	02/01/2002 02/01/2012	Common Stock	8,438
Director Stock Option (right to buy)	\$ 9.51	05/27/2005		M	8,438	01/31/2003 01/31/2013	Common Stock	8,438
Director Stock Option (right to buy)	\$ 20.73	05/27/2005		M	5,625	01/30/2004 01/30/2014	Common Stock	5,625
Director Stock Option (right to buy)	\$ 24.67	05/27/2005		M	3,750	01/28/2005 01/28/2015	Common Stock	3,750

## Reporting Owners

Reporting Owner Name / Address

Relationships

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Director   10% Owner   Officer   Other

COMPTON H RAY  
500 VOLVO PARKWAY  
CHESAPEAKE, VA 23320

X

## Signatures

Gary A. Smith, as  
Attorney-in-Fact

05/27/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

### Remarks:

Director Stock Options vest immediately upon grant and expire on the 10th anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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