## Edgar Filing: VALERO ENERGY CORP/TX - Form 4

VALERO F Form 4 June 26, 20	ЛЛ		SECU	DITIES	AND EV	СПА	NCECC	OMMISSION		PROVAL	
	UNITED	STATES			n, D.C. 2		INGE CU	//////////////////////////////////////	OMB Number:	3235-0287	
Check t if no lor	nger									January 31, 2005	
subject Section Form 4 Form 5	to STATEN 16. or	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES									
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type	Responses)										
	Address of Reporting OO RUBEN M	Person <u>*</u>	Symbol VALE		nd Ticker o RGY CO		I	. Relationship of I ssuer (Check	Reporting Pers		
			[VLO]								
				Day/Year)	Transaction	L	_	_X Director Officer (give t elow)	Director 10% Owner fficer (give title Other (specify below)		
(Street) 4. If Ame				nth/Day/Year) Aj				. Individual or Joint/Group Filing(Check pplicable Line) X_ Form filed by One Reporting Person			
SAN ANT	ONIO, TX 78269	-6000					_	Form filed by Mo Person			
(City)	(State)	(Zip)	Tat	ole I - Non	-Derivative	Secu	rities Acqui	red, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year)			Code	iomr Dispos	4. Securities Acquired (A) 5. Amount of pror Disposed of (D) Securities (Instr. 3, 4 and 5) Beneficially Owned Following (A) Transaction(c)				7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V	Amount	or	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
Common Stock, \$,01 par value	06/22/2007			M	4,000	A	\$ 8.1406	21,925	D		
Common Stock, \$.01 par value	06/22/2007			S	4,000	D	\$ 76.9518	17,925	D		
Common Stock, \$.01 par value	06/22/2007			М	4,000	А	\$7	21,925	D		

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Common Stock, \$.01 par value	06/22/2007	S	4,000	D	\$ 76.9518	17,925	D
Common Stock, \$.01 par value	06/22/2007	М	4,000	A	\$ 12.2613	21,925	D
Common Stock, \$.01 par value	06/22/2007	S	4,000	D	\$ 76.9518	17,925	D
Common Stock, \$.01 par value	06/22/2007	М	8,000	A	\$ 10.28	25,925	D
Common Stock, \$.01 par value	06/22/2007	S	8,000	D	\$ 76.9518	17,925	D
Common Stock, \$.01 par value	06/22/2007	М	8,000	A	\$ 9.4613	25,925	D
Common Stock, \$.01 par value	06/22/2007	S	8,000	D	\$ 76.9518	17,925	D
Common Stock, \$.01 par value	06/22/2007	М	10,000	A	\$ 16.0325	27,925	D
Common Stock, \$.01 par value	06/22/2007	S	10,000	D	\$ 76.9518	17,925	D
Common Stock, \$.01 par value	06/22/2007	М	2,000	A	\$ 33.925	19,925	D
Common Stock, \$.01 par value	06/22/2007	S	2,000	D	\$ 76.9518	17,925	D
	06/22/2007	М	1,000	А	\$ 62.545	18,925	D

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Common Stock, \$.01 par value							
Common Stock, \$.01 par value	06/22/2007	S	1,000	D	\$ 76.9518	17,925 <u>(1)</u>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	<ul> <li>5. Number of actionDerivative Securities</li> <li>8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)</li> </ul>		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 8.1406	06/22/2007		М		4,000	04/30/2001	04/30/2008	Common Stock	4,000
Stock Option (right to buy)	\$ 7	06/22/2007		М		4,000	11/04/2000	05/04/2010	Common Stock	4,000
Stock Option (right to buy)	\$ 12.2613	06/22/2007		М		4,000	11/10/2001	05/10/2011	Common Stock	4,000
Stock Option (right to buy)	\$ 10.28	06/22/2007		М		8,000	11/09/2002	05/09/2012	Common Stock	8,000
Stock Option (right to	\$ 9.4613	06/22/2007		М		8,000	10/24/2003	04/24/2013	Common Stock	8,000

buy)								
Stock Option (right to buy)	\$ 16.0325	06/22/2007	М	10,000	10/29/2004	04/29/2014	Common Stock	10,000
Stock Option (right to buy)	\$ 33.925	06/22/2007	М	2,000	04/28/2006	04/28/2012	Common Stock	2,000
Stock Option (right to buy)	\$ 62.545	06/22/2007	М	1,000	04/27/2007	04/27/2013	Common Stock	1,000

# **Reporting Owners**

Reporting Owner Name / Address		Relationsh			
FB	Director	Director 10% Owner Office		Other	
ESCOBEDO RUBEN M P.O. BOX 696000 SAN ANTONIO, TX 78269-6000	Х				
Signatures					
J. Stephen Gilbert, as Attorney-in-l Escobedo	Fact for R	luben M.		06/26/2007	
<u>**</u> Signature of Reporting	Date				

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The 17,925 amount does not include 2,692 shares indirectly owned by the reporting person in a trust and another 2,692 shares owned by the reporting person's spouse in a trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.