#### KRAMONT REALTY TRUST

Form 4 April 20, 2005

#### FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION **OMB** 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading SHULMAN ALAN L Issuer Symbol KRAMONT REALTY TRUST (Check all applicable) [KRT] (Last) (First) (Middle) 3. Date of Earliest Transaction \_X\_\_ Director 10% Owner \_ Other (specify Officer (give title (Month/Day/Year) C/O KRAMONT REALTY 04/18/2005 TRUST, 580 W. GERMANTOWN

# PIKE, SUITE 200

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting Person

**OMB APPROVAL** 

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#### PLYMOUTH MEETING, PA 19462

(City)	(State)	Zip) Table	e I - Non-D	erivative S	Securi	ties Acq	uired, Disposed o	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	n Date 2A. Deemed Year) Execution Date, if any (Month/Day/Year)		4. Securities Acqui on(A) or Disposed of (Instr. 3, 4 and 5)  (A) or		of (D) Securities ) Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common			Code V	Amount	(D)	Price	(		
Shares of Beneficial Interest \$.01 par value	04/18/2005		D	61,680	D	\$ 23.5 (2)	0	D	
Common Shares of Beneficial Interest	04/18/2005		D	79,532 (1)	D	\$ 23.5 (2)	0	I	By Spouse

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\$.01 par value								
Common Shares of Beneficial Interest \$.01 par value	04/18/2005	D	2,000 (1)	D	\$ 23.5 (2)	0	I	Trustee for Clara Harr
Common Shares of Beneficial Interest \$.01 par value	04/18/2005	D	4,064 (1)	D	\$ 23.5 (2)	0	I	Trustee for Betsi Mufson Harr
Common Shares of Beneficial Interest \$.01 par value	04/18/2005	D	4,375 (1)	D	\$ 23.5 (2)	0	I	Custodian for Brett Mufson
Common Shares of Beneficial Interest \$.01 par value	04/18/2005	D	2,064 (1)	D	\$ 23.5 (2)	0	I	Attny. in Fact for Brett Mufson
Common Shares of Beneficial Interest \$.01 par value	04/18/2005	D	4,375 (1)	D	\$ 23.5 (2)	0	I	Custodian for Harris Mufson
Common Shares of Beneficial Interest \$.01 par value	04/18/2005	D	2,064 (1)	D	\$ 23.5 (2)	0	I	Attny. in Fact for Harris Mufson
Common Shares of Beneficial Interest \$.01 par value	04/18/2005	D	4,375 (1)	D	\$ 23.5 (2)	0	I	Custodian for Whitney Mufson
Common Shares of Beneficial	04/18/2005	D	2,064 (1)	D	\$ 23.5 (2)	0	I	Attny. in Fact for Whitney

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\$.01 par value							Mufson
Common Shares of Beneficial Interest \$.01 par value	04/18/2005	D	10,000 r	\$ 23 (2)	3.5 0	I	As Trustee

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exerc	cisable and	7. Title and A	Amount of	8. I
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	onof Derivative	Expiration D	ate	Underlying S	Securities	Der
Security	or Exercise		any	Code	Securities	(Month/Day/	Year)	(Instr. 3 and	4)	Sec
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired					(In
	Derivative				(A) or					
	Security				Disposed of					
	·				(D)					
					(Instr. 3, 4,					
					and 5)					
									<b>A</b>	
									Amount	
						Date	Expiration	m: a	or	
						Exercisable	Date	Title	Number	
				G 1 17	(A) (B)				of	
				Code V	(A) (D)				Shares	
								Common		
Options	\$ 16.8	04/18/2005		D	5,000	(3)	06/11/2013	Stock	5,000	5
								Stock		

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
<b>Fg</b>	Director	10% Owner	Officer	Other			
SHULMAN ALAN L C/O KRAMONT REALTY TRUST 580 W. GERMANTOWN PIKE, SUITE 200 PLYMOUTH MEETING, PA 19462	X						
Signatures							

/s/ Etta M. Strehle, Attorney-in-Fact for Alan L. 04/20/2005 Shulman

\*\*Signature of Reporting Person Date

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# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
- (2) Disposed of pursuant to merger agreement between issuer and CWAR OP Merger Sub III Trust.
  - This option was fully vested at the time of the merger and was cancelled in the merger in exchange for a cash payment of \$33,500.00,
- (3) representing the excess of \$23.50 per share, in cash, without interest, over the exercise price per share of the option, multiplied by the number of common shares subject to the option.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.