

Edgar Filing: CHOICE HOTELS INTERNATIONAL INC /DE - Form 4

CHOICE HOTELS INTERNATIONAL INC /DE

Form 4

May 02, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

F O R M 4

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287

Expires: September 30, 2003

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[] Check this box if no longer
subject to Section 16. Form 4 or
Form 5 obligation may continue.
See Instruction 1(b).

Filed pursuant to Section 16(a)
of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility
Holding Company Act of 1935 or
section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person			2. Issuer Name and Ticker or Trading Symbol		6. Relationship	
BARON RONALD			CHOICE HOTELS INT'L, INC		_____ Dire	
(Last)	(First)	(MI)	3. IRS or Social Security Number of Reporting Person (Voluntary)		4. Statement for Month/Year _____ Offi	
767 Fifth Avenue					April 30, 2003	
(Street)					5. If Amendment, Date of Originl (Month/Year)	
New York	New York	10153			7. Individual _____ X Form fil _____ Form fil	
(City)	(State)	(Zip)				

TABLE I - Non-Derivative Securities Acquired, Disposed of, or Held

1. Title of Security	2. Trans- action Date (Month/Day/Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)	5. Amount (A) or Price (D)
COMMON STOCK	04/30/03	S	2,471	D 24.2050
COMMON STOCK	04/30/03	S	824	D 24.3900

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly by the reporting person.
* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

^ 82,356 shares reflected in this report as being "Amount of Securities Beneficially owned at End of Month" will no longer be reported due to the

registration as an investment company of the entity holding such shares.

Explanation of Responses:

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/s/ Ronald Baron

May 2, 2003

**Signature of Reporting Person Date

**Intentional misstatements or omissions of facts constitute Federal Criminal
Violations.