

Golden Minerals Co
Form 3
January 11, 2010

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Â SENTIENT EXECUTIVE GP
III, LTD

(Last) (First) (Middle)

P O BOX 10795,Â HARBOUR
CENTER

(Street)

GEORGETOWN,Â E9Â KY1-1007

(City) (State) (Zip)

2. Date of Event
Requiring Statement
(Month/Day/Year)
01/07/2010

3. Issuer Name **and** Ticker or Trading Symbol
Golden Minerals Co [AUM]

4. Relationship of Reporting
Person(s) to Issuer

(Check all applicable)

____ Director __X__ 10%
Owner
____ Officer ____ Other
(give title below) (specify below)

5. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group
Filing(Check Applicable Line)
__X__ Form filed by One Reporting
Person
____ Form filed by More than One
Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	844,694	D	Â

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) Title	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Pre-Emptive Option	01/07/2010	Â (1)	common stock	(2)	\$ 7.06 (3)	D	Â
IPO Option	Â (4)	Â (5)	common stock	(2)	\$ (6)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SENTIENT EXECUTIVE GP III, LTD P O BOX 10795 HARBOUR CENTER GEORGETOWN,Â E9Â KY1-1007	Â	Â X	Â	Â

Signatures

/s/ Gregory Link,
Director

01/07/2010

Signature of Reporting
Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 03/31/2010 or IPO launch

(2) See attached exhibit

(3) Canadian

(4) Post IPO

(5) Reporting Person has been granted options to purchase additional shares to maintain its 19.9% ownership interest following the IPO and the sale of additional shares pursuant to the underwriter's over-allotment option.

(6) IPO Price

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.