

Giordano Enrico
Form 5
February 20, 2018

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if
no longer subject
to Section 16.
Form 4 or Form
5 obligations
may continue.
See Instruction
1(b).
Form 3 Holdings
Reported
Form 4
Transactions
Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0362
Expires: January 31,
2005
Estimated average
burden hours per
response... 1.0

1. Name and Address of Reporting Person *
Giordano Enrico

(Last) (First) (Middle)

740 S. FEDERAL HWY #606

(Street)

2. Issuer Name and Ticker or Trading
Symbol

ADVANCED CREDIT
TECHNOLOGIES INC [ACRT]

3. Statement of Issuer's Fiscal Year Ended
(Month/Day/Year)
12/31/2017

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
Vice President

6. Individual or Joint/Group Reporting

(check applicable line)

PAMPANO BEACH, FL 33062

(City) (State) (Zip)

☒ Form Filed by One Reporting Person
☐ Form Filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------------|---|---|--------------------------------------|---|--|--|---|
|---------------------------------------|---|---|--------------------------------------|---|--|--|---|

Reminder: Report on a separate line for each class of
securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information
contained in this form are not required to respond unless
the form displays a currently valid OMB control number.**

SEC 2270
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|---|--|---|---|--------------------------------------|---|--|---|
|---|--|---|---|--------------------------------------|---|--|---|

Edgar Filing: Giordano Enrico - Form 5

| | Derivative Security | | | | Disposed of (D) (Instr. 3, 4, and 5) | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
|------------------------------|---------------------|------------|---|---|---|-----|------------------|-----------------|--------------|----------------------------|
| | | | | | (A) | (D) | | | | |
| Annual Stock Award | Â | 07/28/2017 | Â | A | 100,000 | Â | Â <u>(2)</u> | Â <u>(2)</u> | Common Stock | 100,000 |
| Incentive Stock Option Award | Â | 07/28/2017 | Â | A | 500,000 | Â | Â <u>(3)</u> | Â <u>(4)</u> | Common Stock | 500,000 |
| Incentive Stock Option Award | Â | 07/28/2017 | Â | A | 500,000 | Â | Â <u>(3)</u> | Â <u>(4)</u> | Common Stock | 500,000 |
| Incentive Stock Option Award | Â | 07/28/2017 | Â | A | 500,000 | Â | Â <u>(3)</u> | Â <u>(4)</u> | Common Stock | 500,000 |
| Incentive Stock Option Award | Â | 07/28/2017 | Â | A | 500,000 | Â | Â <u>(3)</u> | Â <u>(4)</u> | Common Stock | 500,000 |
| Incentive Stock Option Award | Â | 07/28/2017 | Â | A | 500,000 | Â | Â <u>(3)</u> | Â <u>(4)</u> | Common Stock | 500,000 |
| Incentive Stock Option Award | Â | 07/28/2017 | Â | A | 500,000 | Â | Â <u>(3)</u> | Â <u>(4)</u> | Common Stock | 500,000 |
| Incentive Stock Option Award | Â | 07/28/2017 | Â | A | 500,000 | Â | Â <u>(3)</u> | Â <u>(4)</u> | Common Stock | 500,000 |
| Incentive Stock Option Award | Â | 07/28/2017 | Â | A | 500,000 | Â | Â <u>(3)</u> | Â <u>(4)</u> | Common Stock | 500,000 |
| Incentive Stock Option Award | Â | 07/28/2017 | Â | A | 500,000 | Â | Â <u>(3)</u> | Â <u>(4)</u> | Common Stock | 500,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------------|-------|
| | Director | 10% Owner | Officer | Other |
| Giordano Enrico 740 S. FEDERAL HWY #606 PAMPANO BEACH, FL 33062 | X | | Vice President | |

Signatures

/s/ Enrico
Giordano

02/16/2018

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Strike Price for each Incentive Stock Option Award shall be set at 110% of the average of the closing bid price for the ten days preceding the Company's achievement of each milestone.
- (2) Annual Stock Awards are awarded annually starting on 7/28/2018 and will continue to be received annually so long as the Executive is in continuous service to the Company as defined by the Employment Agreement.
- (3) Each Incentive Stock Option Award is earned upon the Company's achieving increments of \$1,000,000 in Gross Revenue (the "milestone") up until the Company achieves \$10,000,000 in cumulative Gross Revenue.
- (4) Each Incentive Stock Option award expires 5 years from the date each milestone is achieved.
- (5) The annual stock award is a stock grant based on continuous years of service to the Company and therefore does not have an exercise price.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.