CAPITAL SOUTHWEST CORP
Form 8-K
July 22, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) July 21, 2008

Capital Southwest Corporation

(Exact name of registrant as specified in its charter)

Texas	811-1056	75-1072796
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

12900 Preston Road, Suite 700, Dallas, Texas	75230
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code	972-233-8242

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

[ ] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
[ ] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
[ ] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
[ ] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 DEPARTURE OF DIRECTORS OR CERTAIN OFFICERS; ELECTION OF DIRECTORS; APPOINTMENT OF CERTAIN OFFICERS.

On July 21, 2008, Capital Southwest Corporation (NASDAQ: CSWC) announced that its board of directors elected current President and CEO Gary L. Martin as chairman of the company's board. Martin, who joined Capital Southwest's board in July 1988, replaces former Chairman William R. Thomas, who has served in a non-executive capacity since his retirement in July 2007. Thomas will continue to remain very involved in the company's strategic direction as an active member of the board of directors.

Martin joined Capital Southwest in 1972 as chief financial officer, subsequently serving as vice president and secretary-treasurer. Prior to joining Capital Southwest, he was president and CEO of The Whitmore Manufacturing Company, a portfolio company of Capital Southwest. Martin earned a B.B.A. degree from the University of Oklahoma and is a Certified Public Accountant and is a graduate of Harvard Business School's Advanced Management Program.

Additionally, the Company announced that its board of directors named Tracy L. Morris Chief Financial Officer/Treasurer and William R. Thomas III Assistant Vice President.

Item 9.01. Financial Statements and Exhibits.

(a) None. (b) None. (c) None. (d) Exhibits

Exhibit Number	Description
99.1	Press Release dated July 21, 2008.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: July 21, 2008

By: /s/ Gary L. Martin

Name: Gary L. Martin
Title: President and Chairman of the Board