

TAITRON COMPONENTS INC
Form 4
October 17, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WANG STEWART

2. Issuer Name and Ticker or Trading Symbol
**TAITRON COMPONENTS INC
[tait]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

**C/O TAITRON
COMPONENTS, 28040 W
HARRISON PKWY**

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
10/14/2008

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO

VALENCIA, CA 91355

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Taitron Components Inc. Class A Common Stock	10/14/2008	10/14/2008	P		2,000 A \$ 0.85	72,600	I 401K
Taitron Components Inc. Class A Common Stock	10/14/2008	10/14/2008	P		2,000 A \$ 0.838	74,600	I 401K

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Taitron Components Inc. Class A Common Stock 10/14/2008 10/14/2008 P 2,000 A \$ 0.838 76,600 I 401K

Taitron Components Inc. Class A Common Stock 10/14/2008 10/14/2008 P 2,200 A \$ 0.798 78,800 I 401K

Taitron Components Inc. Class A Common Stock 10/14/2008 10/14/2008 P 200 A \$ 0.825 79,000 I 401K

Taitron Components Inc. Class A Common Stock 10/14/2008 10/14/2008 P 2,000 A \$ 0.883 81,000 I 401K

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

WANG STEWART
C/O TAITRON COMPONENTS X X CEO
28040 W HARRISON PKWY
VALENCIA, CA 91355

Signatures

Stewart Wang 10/17/2008

__Signature of Date
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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