

CISCO SYSTEMS INC
 Form 4
 May 20, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Elfrink Wim

(Last) (First) (Middle)

170 WEST TASMAN DRIVE

(Street)

SAN JOSE, CA 95134

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 CISCO SYSTEMS INC [CSCO]

3. Date of Earliest Transaction
 (Month/Day/Year)
 05/16/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 EVP, Customer Advocacy and CGO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/16/2008		M		3,667	A	\$ 16.15
					83,667		
Common Stock	05/16/2008		M		5,000	A	\$ 15.42
					88,667		
Common Stock	05/16/2008		M		2,500	A	\$ 9.749
					91,167		
Common Stock	05/16/2008		M		12,200	A	\$ 13.04
					103,367		
Common Stock	05/16/2008		M		75,000	A	\$ 19.59
					178,367		

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Common Stock	05/16/2008	M	25,000	A	\$ 17.86	203,367	D
Common Stock	05/16/2008	S	1,000	D	\$ 26.34	202,367	D
Common Stock	05/16/2008	S	1,900	D	\$ 26.335	200,467	D
Common Stock	05/16/2008	S	5,300	D	\$ 26.33	195,167	D
Common Stock	05/16/2008	S	1,566	D	\$ 26.325	193,601	D
Common Stock	05/16/2008	S	5,200	D	\$ 26.32	188,401	D
Common Stock	05/16/2008	S	900	D	\$ 26.315	187,501	D
Common Stock	05/16/2008	S	2,500	D	\$ 26.31	185,001	D
Common Stock	05/16/2008	S	1,634	D	\$ 26.305	183,367	D
Common Stock	05/16/2008	S	8,800	D	\$ 26.3	174,567	D
Common Stock	05/16/2008	S	4,400	D	\$ 26.29	170,167	D
Common Stock	05/16/2008	S	50	D	\$ 26.275	170,117	D
Common Stock	05/16/2008	S	1,800	D	\$ 26.27	168,317	D
Common Stock	05/16/2008	S	1,400	D	\$ 26.25	166,917	D
Common Stock	05/16/2008	S	700	D	\$ 26.245	166,217	D
Common Stock	05/16/2008	S	3,200	D	\$ 26.24	163,017	D
Common Stock	05/16/2008	S	350	D	\$ 26.235	162,667	D
Common Stock	05/16/2008	S	1,000	D	\$ 26.23	161,667	D
Common Stock	05/16/2008	S	2,300	D	\$ 26.22	159,367	D
Common Stock	05/16/2008	S	1,400	D	\$ 26.215	157,967	D
	05/16/2008	S	6,300	D	\$ 26.21	151,667	D

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Common Stock							
Common Stock	05/16/2008		S	1,600	D	\$ 26.205	150,067 D
Common Stock	05/16/2008		S	4,700	D	\$ 26.2	145,367 D
Common Stock	05/16/2008		S	1,500	D	\$ 26.195	143,867 D
Common Stock	05/16/2008		S	3,200	D	\$ 26.19	140,667 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 16.15	05/16/2008		M	3,667	04/05/2003 ⁽¹⁾ 04/05/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 15.42	05/16/2008		M	5,000	05/10/2003 ⁽¹⁾ 05/10/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 9.749	05/16/2008		M	2,500	10/10/2003 ⁽¹⁾ 10/10/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 13.04	05/16/2008		M	12,200	04/10/2004 ⁽¹⁾ 04/10/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 19.59	05/16/2008		M	75,000	09/02/2004 ⁽¹⁾ 09/02/2012	Common Stock

Non-Qualified Stock Option (right to buy)	\$ 17.86	05/16/2008	M	25,000	09/29/2006 ⁽¹⁾	09/29/2014	Common Stock
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Elfrink Wim 170 WEST TASMAN DRIVE SAN JOSE, CA 95134			EVP, Customer Advocacy and CGO	

Signatures

/s/ Wim Elfrink by Evan Sloves, Attorney-in-Fact	05/20/2008
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__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests as to twenty percent (20%) of the shares on the one (1) year anniversary of the grant date, and as to the remaining eighty percent (80%) of the shares thereafter in forty-eight (48) successive equal monthly installments.

Remarks:

1 of 2 Forms 4

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.