#### STURGIS BANCORP INC

Form 4 January 07, 2005

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

2. Issuer Name and Ticker or Trading

**OMB** Number:

3235-0287

0.5

January 31, Expires: 2005

**OMB APPROVAL** 

Estimated average burden hours per

response...

5. Relationship of Reporting Person(s) to

if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

WATTERS DAVID E			Symbol STURGIS BANCORP INC [STBI]					Issuer			
(Last)	(First) (	Middle)	3. Date of Earliest Transaction				(Check all applicable)				
P O BOX 304		(Month/Day/Year) 01/06/2005					Director 10% OwnerX Officer (give title Other (specify below)  Vice President/Trust Officer				
Filed(M				dment, Dat h/Day/Year)	e Original			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
STURGIS, M	II 49091							Person	wore than one Re	porting	
(City)	(State)	(Zip)	Table	I - Non-De	erivative S	ecurit	ties Acc	quired, Disposed o	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year	Execution any	med on Date, if Day/Year)	3. Transaction Code (Instr. 8)	4. Securit nAcquired Disposed (Instr. 3,	(A) or (A) or (D)	)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	01/06/2005			M	900	A (1)	\$9	900	D		
Common Stock								1,400	D (2)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction f Code Deri (Instr. 8) Secut Acqui (A) o Disp of (I		or osed o) : 3, 4,	6. Date Exerci Expiration Dat (Month/Day/Y	re e	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 9	01/06/2005		M		300	06/16/1998	06/16/2007	Common Stock	300
Stock Option	\$ 9	01/06/2005		M		300	06/16/1999	06/16/2007	Common Stock	300
Stock Option	\$ 9	01/06/2005		M		300	06/16/2000	06/16/2007	Common Stock	300

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

WATTERS DAVID E

P O BOX 304 Vice President/Trust Officer

STURGIS, MI 49091

### **Signatures**

Michael J. Caywood POA for David E.
Watters

01/07/2005

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercised stock options for 900 shares of commons stock at \$9.00 per share on 01/06/2005.
- (2) Reporting person's IRA.
- (3) Exercised stock option for 300 shares of common stock at \$9.00 per share on 01/06/2005. This transaction is exempt pursuant to Rule 16b-3 and Rule 16b-6(b).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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