

BLUE CHIP VALUE FUND INC
Form N-PX
May 26, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT
INVESTMENT COMPANY

Investment Company Act file number 811-05003

BLUE CHIP VALUE FUND, INC.

(Exact name of registrant as specified in charter)

1225 Seventeenth Street, 26th Floor
Denver, CO 80202

(Address of principal executive offices) (Zip code)

Michael P. Malloy, Drinker Biddle & Reath LLP, One Logan Square,
Suite 2000, Philadelphia, PA 19103

(Name and address of agent for service)

Registrant's telephone number, including area code: 800-624-4190

Date of fiscal year end: December 31

Date of reporting period: July 1, 2010 - March 25, 2011

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***** FORM N-Px REPORT *****

ICA File Number: 811-05003
 Reporting Period: 07/01/2010 - 03/25/2011
 Blue Chip Value Fund, Inc.

===== BLUE CHIP VALUE FUND =====

ABBOTT LABORATORIES

Ticker: ABT Security ID: 002824100
 Meeting Date: APR 29, 2011 Meeting Type: Annual
 Record Date: MAR 2, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Robert J. Alpern	For	For	Management
1.2	Elect Director Roxanne S. Austin	For	For	Management
1.3	Elect Director W. James Farrell	For	For	Management
1.4	Elect Director H. Laurance Fuller	For	For	Management
1.5	Elect Director Edward M. Liddy	For	For	Management
1.6	Elect Director Phebe N. Novakovic	For	For	Management
1.7	Elect Director William A. Osborn	For	For	Management
1.8	Elect Director Samuel C. Scott III	For	For	Management
1.9	Elect Director Glenn F. Tilton	For	For	Management
1.10	Elect Director Miles D. White	For	For	Management
2	Ratify Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
5	Adopt Policy on Pharmaceutical Price Restraint	Against	Against	Shareholder

AMGEN INC.

Ticker: AMGN Security ID: 031162100
 Meeting Date: MAY 20, 2011 Meeting Type: Annual
 Record Date: MAR 21, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director David Baltimore	For	For	Management
2	Elect Director Frank J. Biondi, Jr.	For	For	Management

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3	Elect Director Francois De Carbonnel	For	For	Management
4	Elect Director Vance D. Coffman	For	For	Management
5	Elect Director Rebecca M. Henderson	For	For	Management
6	Elect Director Frank C. Herringer	For	For	Management

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7	Elect Director Gilbert S. Omenn	For	For	Management
8	Elect Director Judith C. Pelham	For	For	Management
9	Elect Director J. Paul Reason	For	For	Management
10	Elect Director Leonard D. Schaeffer	For	For	Management
11	Elect Director Kevin W. Sharer	For	For	Management
12	Elect Director Ronald D. Sugar	For	For	Management
13	Ratify Auditors	For	For	Management
14	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Management
15	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
16	Provide Right to Act by Written Consent	Against	For	Shareholder

BALL CORPORATION

Ticker: BLL Security ID: 058498106
 Meeting Date: APR 27, 2011 Meeting Type: Annual
 Record Date: MAR 1, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director John A. Hayes	For	Withhold	Management
1.2	Elect Director George M. Smart	For	Withhold	Management
1.3	Elect Director Theodore M. Solso	For	Withhold	Management
1.4	Elect Director Staurt A. Taylor II	For	Withhold	Management
2	Ratify Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
5	Submit Shareholder Rights Plan (Poison Pill) to Shareholder Vote	Against	For	Shareholder
6	Reincorporate in Another State [Delaware]	Against	For	Shareholder

CAMPBELL SOUP COMPANY

Ticker: CPB Security ID: 134429109
 Meeting Date: NOV 18, 2010 Meeting Type: Annual
 Record Date: SEP 20, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Edmund M. Carpenter	For	For	Management
1.2	Elect Director Paul R. Charron	For	For	Management
1.3	Elect Director Douglas R. Conant	For	For	Management
1.4	Elect Director Bennett Dorrance	For	For	Management
1.5	Elect Director Harvey Golub	For	For	Management
1.6	Elect Director Lawrence C. Karlson	For	For	Management

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1.7 Elect Director Randall W. Larrimore	For	For	Management
1.8 Elect Director Mary Alice D. Malone	For	For	Management
1.9 Elect Director Sara Mathew	For	For	Management
1.10 Elect Director Denise M. Morrison	For	For	Management
1.11 Elect Director William D. Perez	For	For	Management
1.12 Elect Director Charles R. Perrin	For	For	Management

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1.13	Elect Director A. Barry Rand	For	For	Management
1.14	Elect Director Nick Shreiber	For	For	Management
1.15	Elect Director Archbold D. Van Beuren	For	For	Management
1.16	Elect Director Les C. Vinney	For	For	Management
1.17	Elect Director Charlotte C. Weber	For	For	Management
2	Ratify Auditors	For	For	Management
3	Amend Omnibus Stock Plan	For	For	Management

CHUBB CORPORATION, THE

Ticker: CB Security ID: 171232101
 Meeting Date: APR 26, 2011 Meeting Type: Annual
 Record Date: MAR 4, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Zoe Baird	For	For	Management
2	Elect Director Sheila P. Burke	For	For	Management
3	Elect Director James I. Cash, Jr.	For	For	Management
4	Elect Director John D. Finnegan	For	For	Management
5	Elect Director Lawrence W. Kellner	For	For	Management
6	Elect Director Martin G. McGuinn	For	For	Management
7	Elect Director Lawrence M. Small	For	For	Management
8	Elect Director Jess Soderberg	For	For	Management
9	Elect Director Daniel E. Somers	For	For	Management
10	Elect Director James M. Zimmerman	For	For	Management
11	Elect Director Alfred W. Zollar	For	For	Management
12	Approve Executive Incentive Bonus Plan	For	For	Management
13	Ratify Auditors	For	For	Management
14	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
15	Advisory Vote on Say on Pay Frequency	Three Years	One Year	Management

CISCO SYSTEMS, INC.

Ticker: CSC0 Security ID: 17275R102
 Meeting Date: NOV 18, 2010 Meeting Type: Annual
 Record Date: SEP 20, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Carol A. Bartz	For	For	Management
2	Elect Director M. Michele Burns	For	For	Management
3	Elect Director Michael D. Capellas	For	For	Management
4	Elect Director Larry R. Carter	For	For	Management
5	Elect Director John T. Chambers	For	For	Management

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6	Elect Director Brian L. Halla	For	For	Management
7	Elect Director John L. Hennessy	For	For	Management
8	Elect Director Richard M. Kovacevich	For	For	Management
9	Elect Director Roderick C. Mcgeary	For	For	Management
10	Elect Director Michael K. Powell	For	For	Management
11	Elect Director Arun Sarin	For	For	Management

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12	Elect Director Steven M. West	For	For	Management
13	Elect Director Jerry Yang	For	For	Management
14	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
15	Ratify Auditors	For	For	Management
16	Amend Bylaws to Establish a Board Committee on Environmental Sustainability	Against	Against	Shareholder
17	Report on Internet Fragmentation	Against	For	Shareholder
18	Adopt Policy Prohibiting Sale of Products in China if they Contribute to Human Rights Abuses	Against	Against	Shareholder

COLGATE-PALMOLIVE COMPANY

Ticker: CL Security ID: 194162103
 Meeting Date: MAY 6, 2011 Meeting Type: Annual
 Record Date: MAR 7, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director John T. Cahill	For	For	Management
2	Elect Director Ian Cook	For	For	Management
3	Elect Director Helene D. Gayle	For	For	Management
4	Elect Director Ellen M. Hancock	For	For	Management
5	Elect Director Joseph Jimenez	For	For	Management
6	Elect Director Richard J. Kogan	For	For	Management
7	Elect Director Delano E. Lewis	For	For	Management
8	Elect Director J. Pedro Reinhard	For	For	Management
9	Elect Director Stephen I. Sadove	For	For	Management
10	Ratify Auditors	For	For	Management
11	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
12	Advisory Vote on Say on Pay Frequency	Two Years	One Year	Management
13	Amend Articles/Bylaws/Charter -- Call Special Meetings	Against	For	Shareholder

COMPUTER SCIENCES CORPORATION

Ticker: CSC Security ID: 205363104
 Meeting Date: AUG 9, 2010 Meeting Type: Annual
 Record Date: JUN 14, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Irving W. Bailey, II	For	Withhold	Management

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1.2Elect Director David J. Barram	For	For	Management
1.3Elect Director Stephen L. Baum	For	For	Management
1.4Elect Director Rodney F. Chase	For	For	Management
1.5Elect Director Judith R. Haberkorn	For	Withhold	Management
1.6Elect Director Michael W. Laphen	For	For	Management
1.7Elect Director F. Warren McFarlan	For	Withhold	Management
1.8Elect Director Chong Sup Park	For	Withhold	Management

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1.9	Elect Director Thomas H. Patrick	For	For	Management
2	Eliminate Cumulative Voting	For	For	Management
3	Adopt Majority Voting for Uncontested Election of Directors	For	For	Management
4	Approve Non-Employee Director Restricted Stock Plan	For	For	Management
5	Ratify Auditors	For	For	Management

DARDEN RESTAURANTS, INC.

Ticker: DRI Security ID: 237194105
 Meeting Date: SEP 14, 2010 Meeting Type: Annual
 Record Date: JUL 21, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Leonard L. Berry	For	For	Management
1.2	Elect Director Odie C. Donald	For	For	Management
1.3	Elect Director Christopher J. Fraleigh	For	For	Management
1.4	Elect Director Victoria D. Harker	For	For	Management
1.5	Elect Director David H. Hughes	For	For	Management
1.6	Elect Director Charles A. Ledsinger Jr	For	For	Management
1.7	Elect Director William M. Lewis, Jr.	For	For	Management
1.8	Elect Director Senator Connie Mack, III	For	For	Management
1.9	Elect Director Andrew H. Madsen	For	For	Management
1.10	Elect Director Clarence Otis, Jr.	For	For	Management
1.11	Elect Director Michael D. Rose	For	For	Management
1.12	Elect Director Maria A. Sastre	For	For	Management
2	Amend Omnibus Stock Plan	For	For	Management
3	Ratify Auditors	For	For	Management

DELL INC.

Ticker: DELL Security ID: 24702R101
 Meeting Date: AUG 12, 2010 Meeting Type: Annual
 Record Date: MAY 21, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director James W. Breyer	For	For	Management
1.2	Elect Director Donald J. Carty	For	Withhold	Management
1.3	Elect Director Michael S. Dell	For	Withhold	Management
1.4	Elect Director William H. Gray, III	For	Withhold	Management
1.5	Elect Director Judy C. Lewent	For	For	Management
1.6	Elect Director Thomas W. Luce, III	For	Withhold	Management
1.7	Elect Director Klaus S. Luft	For	For	Management
1.8	Elect Director Alex J. Mandl	For	For	Management

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1.9 Elect Director Shantanu Narayen	For	For	Management
1.10 Elect Director Sam Nunn	For	Withhold	Management
1.11 Elect Director H. Ross Perot, Jr.	For	For	Management
2 Ratify Auditors	For	For	Management
3 Reduce Supermajority Vote Requirement	For	For	Management
4 Reimburse Proxy Contest Expenses	Against	For	Shareholder

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5 Advisory Vote to Ratify Named Executive Officers' Compensation	Against	For	Shareholder
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DOMINION RESOURCES, INC.

Ticker: D Security ID: 25746U109
 Meeting Date: MAY 12, 2011 Meeting Type: Annual
 Record Date: MAR 4, 2011

# Proposal	Mgt Rec	Vote Cast	Sponsor
1 Elect Director William P. Barr	For	For	Management
2 Elect Director Peter W. Brown	For	For	Management
3 Elect Director George A. Davidson, Jr.	For	For	Management
4 Elect Director Helen E. Dragas	For	For	Management
5 Elect Director Thomas F. Farrell II	For	For	Management
6 Elect Director John W. Harris	For	Against	Management
7 Elect Director Robert S. Jepson, Jr.	For	For	Management
8 Elect Director Mark J. Kington	For	For	Management
9 Elect Director Margaret A. McKenna	For	For	Management
10 Elect Director Frank S. Royal	For	For	Management
11 Elect Director Robert H. Spilman, Jr.	For	For	Management
12 Elect Director David A. Wollard	For	For	Management
13 Ratify Auditors	For	For	Management
14 Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
15 Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
16 Report on Coal Use from Mountaintop Removal Mining	Against	Against	Shareholder
17 Adopt Renewable Energy Production Goal	Against	Against	Shareholder
18 Report on Financial Risks of Coal Reliance	Against	Against	Shareholder
19 Invest in Renewable Energy and Stop Construction of Nuclear Reactor	Against	Against	Shareholder
20 Require Independent Board Chairman	Against	For	Shareholder
21 Provide Right to Act by Written Consent	Against	For	Shareholder
22 Submit SERP to Shareholder Vote	Against	For	Shareholder

DR PEPPER SNAPPLE GROUP, INC.

Ticker: DPS Security ID: 26138E109
 Meeting Date: MAY 19, 2011 Meeting Type: Annual
 Record Date: MAR 21, 2011

# Proposal	Mgt Rec	Vote Cast	Sponsor
1 Elect Director Joyce M. Roche	For	For	Management

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2 Elect Director Wayne R. Sanders	For	For	Management
3 Elect Director Jack L. Stahl	For	For	Management
4 Elect Director Larry D. Young	For	For	Management
5 Ratify Auditors	For	For	Management
6 Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Management

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7 Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
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ECOLAB INC.

Ticker: ECL	Security ID: 278865100
Meeting Date: MAY 5, 2011	Meeting Type: Annual
Record Date: MAR 8, 2011	

# Proposal	Mgt Rec	Vote Cast	Sponsor
1 Elect Director Douglas M. Baker, Jr.	For	For	Management
2 Elect Director Barbara J. Beck	For	For	Management
3 Elect Director Jerry W. Levin	For	For	Management
4 Elect Director Robert L. Lumpkins	For	For	Management
5 Ratify Auditors	For	For	Management
6 Amend Nonqualified Employee Stock Purchase Plan	For	For	Management
7 Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
8 Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
9 Adopt Policy on Human Right to Water	Against	Against	Shareholder
10 Reduce Supermajority Vote Requirement	Against	For	Shareholder

EDISON INTERNATIONAL

Ticker: EIX	Security ID: 281020107
Meeting Date: APR 28, 2011	Meeting Type: Annual
Record Date: MAR 2, 2011	

# Proposal	Mgt Rec	Vote Cast	Sponsor
1 Elect Director Jagjeet S. Bindra	For	For	Management
2 Elect Director Vanessa C.L. Chang	For	For	Management
3 Elect Director France A. Cordova	For	For	Management
4 Elect Director Theodore F. Craver, Jr.	For	For	Management
5 Elect Director Charles B. Curtis	For	For	Management
6 Elect Director Bradford M. Freeman	For	For	Management
7 Elect Director Luis G. Nogales	For	For	Management
8 Elect Director Ronald L. Olson	For	For	Management
9 Elect Director James M. Rosser	For	For	Management
10 Elect Director Richard T. Schlosberg, III	For	For	Management
11 Elect Director Thomas C. Sutton	For	For	Management
12 Elect Director Brett White	For	For	Management
13 Ratify Auditors	For	For	Management
14 Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management

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15 Advisory Vote on Say on Pay Frequency
16 Amend Omnibus Stock Plan

One Year
For

One Year
For

Management
Management

EXELON CORPORATION

Ticker: EXC Security ID: 30161N101
 Meeting Date: MAY 3, 2011 Meeting Type: Annual
 Record Date: MAR 4, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director John A. Canning, Jr.	For	For	Management
2	Elect Director M. Walter D Alessio	For	For	Management
3	Elect Director Nicholas Debenedictis	For	For	Management
4	Elect Director Nelson A. Diaz	For	For	Management
5	Elect Director Sue L. Gin	For	For	Management
6	Elect Director Rosemarie B. Greco	For	For	Management
7	Elect Director Paul L. Joskow	For	For	Management
8	Elect Director Richard W. Mies	For	For	Management
9	Elect Director John M. Palms	For	For	Management
10	Elect Director William C. Richardson	For	For	Management
11	Elect Director Thomas J. Ridge	For	For	Management
12	Elect Director John W. Rogers, Jr.	For	For	Management
13	Elect Director John W. Rowe	For	For	Management
14	Elect Director Stephen D. Steinour	For	For	Management
15	Elect Director Don Thompson	For	For	Management
16	Ratify Auditors	For	For	Management
17	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
18	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management

FOREST LABORATORIES, INC.

Ticker: FRX Security ID: 345838106
 Meeting Date: AUG 9, 2010 Meeting Type: Annual
 Record Date: JUN 18, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Howard Solomon	For	For	Management
1.2	Elect Director Lawrence S. Olanoff	For	For	Management
1.3	Elect Director Nesli Basgoz	For	For	Management
1.4	Elect Director William J. Candee	For	For	Management
1.5	Elect Director George S. Cohan	For	For	Management
1.6	Elect Director Dan L. Goldwasser	For	For	Management
1.7	Elect Director Kenneth E. Goodman	For	For	Management
1.8	Elect Director Lester B. Salans	For	For	Management
1.				