Edgar Filing: Finn William - Form 4

Finn william Form 4	1										
October 04, 2	2010										
FORM	4					~			OMB AF	PPROVAL	
	UNITE	D STATES		AITIES A shington,			NGE (COMMISSION	OMB Number:	3235-0287	
Check thi if no long	er								Expires:	January 31,	
subject to Section 10 Form 4 or	F CHANGES IN BENEFICIAL OWNERSHII SECURITIES						Estimated a burden hour response	•			
Form 5 obligations may continue.Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 19401(b).30(h) of the Investment Company Act of 1940							1				
(Print or Type R	Responses)										
1. Name and Address of Reporting Person <u>*</u> Finn William			2. Issuer Name and Ticker or Trading Symbol SCHWEITZER MAUDUIT INTERNATIONAL INC [SWM]				-	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
	(First) EITZER-MAU			Earliest Tr ay/Year))	X_ Director Officer (give below)		Owner er (specify	
	"L, INC., 100 N NTER EAST, S										
			4. If Amendment, Date Original Filed(Month/Day/Year)					 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 			
ALPHARET	FTA, GA 30022	2						Form filed by M Person			
(City)	(State)	(Zip)	Tabl	e I - Non-E	Derivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Day (Month/Day/Yea	r) Executio any		3. Transactio Code (Instr. 8)	(Instr. 3,	ispose 4 and (A) or	d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
SWM				Code V	Amount	(D)	Price				
Common Stock	10/01/2010			А	257	А	\$ 58.31	3,951	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisat Expiration Date (Month/Day/Year		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amoun or Number of Share
Phantom Stock Units <u>(1)</u>	\$ 0	09/30/2010		A	4.9557	08/08/1988 <u>(2)</u>	08/08/1988	SWM Common Stock	4.955

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
Finn William C/O SCHWEITZER-MAUDUIT INTERNAT'L, INC. 100 NORTH POINT CENTER EAST, STE 600 ALPHARETTA, GA 30022	х				
Signatures					
Honor Winks as attorney-in-fact for William Finn	10/04/20	10			
**Signature of Reporting Person	Date				

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Dividends credited pursuant to the Director's election in accordance with the Schweitzer-Maudit International, Inc. Deferred Compensation Plan No. 2 for Non-Employee Directors. The Plan was filed as Exhibit 10.15 to the 2004 10-K.

Stock Units can be converted to cash or SWM common stock upon the earlier of retirement from the Board or termination as a Director in accordance with the Plan. Conversion into shares or cash is based on the fair market value of SWM common stock on the date of conversion.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.