#### Edgar Filing: SCHWEITZER MAUDUIT INTERNATIONAL INC - Form 4

#### SCHWEITZER MAUDUIT INTERNATIONAL INC

Form 4

February 05, 2010

Check this box

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or Form 5

obligations

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

may continue. See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person \* HERBST OTTO R

2. Issuer Name and Ticker or Trading

Symbol

SCHWEITZER MAUDUIT INTERNATIONAL INC [SWM]

3. Date of Earliest Transaction

4. If Amendment, Date Original

(Check all applicable)

C/O SCHWEITZER-MAUDUIT INTERNAT'L, INC., 100 NORTH

(Street)

(First)

(Month/Day/Year) 02/03/2010

Director 10% Owner X\_ Officer (give title Other (specify below)

Chief Operating Officer

5. Relationship of Reporting Person(s) to

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

POINT CENTER EAST, STE 600

(Middle)

6. Individual or Joint/Group Filing(Check

Applicable Line)

Issuer

Filed(Month/Day/Year) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting Person

ALPHARETTA, GA 30022

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 4. Securities Acquired 5. Amount of 7. Nature of Transaction(A) or Disposed of (D) Ownership Indirect Security (Month/Day/Year) Execution Date, if Securities (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Direct Beneficial (Month/Day/Year) (Instr. 8) Owned (D) or Ownership Following Indirect (I) (Instr. 4) Reported (Instr. 4) (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price **SWM**  $M^{(1)}$ Common 02/03/2010 3,000 Α \$ 19.35 21,739 D Stock **SWM** Common 02/03/2010  $M^{(1)}$ 4,700 26,439 D Stock **SWM** Common 02/03/2010 S 7,700 D \$ 72.11 18,739 D Stock

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactic<br>Code<br>(Instr. 8) |     |       | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                    | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                                       |
|---|---|---|---|--|-----|-------|--|--------------------|---|---------------------------------------|
|   |   |   |   | Code V                                 | (A) | (D)   | Date Exercisable   | Expiration<br>Date | Title   | Amoun<br>or<br>Number<br>of<br>Shares |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy)    | \$ 19.35  | 02/03/2010                              |   | M                                      | 3   | 3,000 | 01/08/2002(2)  | 01/17/2011         | SWM<br>Common<br>Stock  | 3,000                                 |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy)    | \$ 23.045   | 02/03/2010                              |   | M                                      | 2   | 4,700 | 01/15/2003(4)  | 01/14/2012         | SWM<br>Common<br>Stock  | 4,700                                 |

# **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

HERBST OTTO R C/O SCHWEITZER-MAUDUIT INTERNAT'L, INC. 100 NORTH POINT CENTER EAST, STE 600 ALPHARETTA, GA 30022

**Chief Operating Officer** 

## **Signatures**

Honor Winks as attorney-in-fact for Otto Herbst 02/05/2010

\*\*Signature of Reporting Person Date

Reporting Owners 2

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# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Broker-assisted exercise of an in-the-money option pursuant to a 10b5-1 plan, exempt under Rule 16b-6(b).
- (2) Grant became fully exerciseable 1/8/2004.
- (3) This transaction is an option exercise.
- (4) Grant became fully exercisable 1/15/2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.